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## FOR IMMEDIATE RELEASE

### PayTech Trust and Apogee Payment Systems Merge to Forge New Frontier in Payment Solutions

**CHANTILLY, VIRGINIA | May 1, 2024** – PayTech Trust, a leading provider of integrated payment processing today acquired Apogee Payment Systems (Apogee) a payment processing services company in Mukwonago, Wisconsin. This strategic union marks a significant milestone in the payment industry, as both companies combine their expertise and resources to deliver unparalleled services to their customers.

The merger between PayTech Trust and Apogee brings together two industry powerhouses, each renowned for their commitment to excellence and innovation in the field of payment processing. By joining forces, the companies are poised to alter the payment landscape, offering a comprehensive suite of innovative solutions tailored to meet the evolving needs of businesses in North America.

Matt Clyne, CEO of PayTech Trust, expressed his enthusiasm, saying, **"This merger represents a transformative moment for both PayTech Trust and Apogee. By combining our strengths, we are not only enhancing our capabilities but also expanding our reach, enabling us to better serve our clients and drive greater value for all stakeholders."**

The merger is expected to bring about synergies that will accelerate product development, enhance operational efficiency, and provide customers with access to a broader range of services. Additionally, the combined entity will benefit from increased scale and resources, enabling it to invest in cutting-edge technologies and deliver innovative solutions that set new industry standards. Customers can expect a seamless transition, with no disruption to their current services, and will soon have access to an enhanced portfolio of solutions designed to empower their businesses and drive growth.

The leadership teams of PayTech Trust and Apogee are excited about the opportunities ahead and are committed to delivering exceptional value to customers, employees, and shareholders alike.

**"Paytech Trust was the perfect merger partner for Apogee. The goal was to find a partner that shared our philosophies regarding customer service to sales partners and business clients, employee training and overall growth strategy. Paytech Trust checked all the boxes."** said Derek DePuydt, President and CEO of Apogee Payment Systems.

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#### ABOUT PAYTECH TRUST:

PayTech Trust is a leading provider of secure payment processing solutions, offering a comprehensive suite of services to businesses of all sizes. PTT securely transacts billions of online payments every year, delivering cost-efficient, dependable, and safe solutions for our merchants' customers and partners that make payment processing easy. PTT payment and payroll professionals pride themselves on crafting unique, customized solutions for our merchants and partners. PayTech Trust is honored to be recognized by Inc. as one of the Inc. 5000 2023 Fastest-Growing Private Companies in America, celebrating our remarkable growth and industry leadership.

Learn more at [PayTechTrust.com](https://PayTechTrust.com) or follow @PayTechTrust on LinkedIn.

#### ABOUT APOGEE PAYMENT SYSTEMS:

For over ten years, Apogee has grown by providing unrivaled service levels to its business clients and sales agent partners. Apogee is the 59th largest merchant acquirer in the United States according to The Nilson Report and has been awarded the honor of "High Growth Company" multiple times by The Strawhecker Group.